

UNDEB BRIDGE CYMRU

WELSH BRIDGE UNION

ACCOUNTS FOR THE YEAR ENDED

31ST MARCH 2016

UNDEB BRIDGE CYMRU

Welsh Bridge Union

Income & Expenditure Account for the Year Ended 31st March 2016

WBU General Activities

Expenditure	Note	£ 2016	£ 2015	Income	Note	£ 2016	£ 2015
Area Affiliation Fees		2,471.50	2,486.50	Membership Subscriptions		11,992.00	12,538.10
Journal		0.00	0.00	Less WBF/EBL Subscriptions		-3,122.43	-2,914.56
Newsletter & Brochures		676.00	0.00	Net Subscriptions		8,869.57	9,623.54
Printing & Stationery		21.03	83.30	Master Points		7,174.00	5,734.24
Postage and Telephone		0.00	53.50	WBU Congress Licence Fees	4	4,286.16	4,283.88
WBU Simultaneous Expenses		992.63	3,301.90	WBU Simultaneous Pairs	5	4,601.06	6,142.50
WBU Competition Expenses		2,872.00	2,364.81	WBU Competition Income	6	5,303.00	2,417.00
Welsh Foursome Expenses		812.90	1,289.00	Welsh Foursomes Income		1,620.00	3,100.00
National Competition Expenses	1	12,152.19	16,681.75	National Competition Income		179.32	10,903.00
Teltscher Trophy Expenses	2	3,648.00	1,841.00	Teltscher Trophy		0.00	0.00
Training Costs		402.00	1,364.00	Training Receipts		13.30	415.00
Trials Expenses		515.00	1,759.50	Trials Income		120.00	1,800.00
Youth Bridge Expenses	10	2,086.04	2,725.61	Miscellaneous Income	7	746.82	2,133.63
Bridge League Expenses		2,690.00	2,698.60	Bridge League Receipts		2,740.00	2,740.00
Celtic Pairs Expenses		1,270.10	0.00	Celtic Pairs Income		5,358.15	0.00
Bridge Fest Costs		0.00	729.18	Bridge Fest Income		0.00	540.00
Honoraria		7,925.00	7,925.00				
Council Meeting Expenses		1,647.56	1,593.30				
Equipment Renew & Replace		9.95	1,249.15				
WBU Equipment Depreciation		1,147.88	1,366.53				
Donations (Air Ambulance)		0.00	2,000.00				
Insurance		237.10	478.80				
Sundry Expenses	3	3,939.87	2,842.97				
Provision Bad Debt Write Off		2,940.00	0.00				
Taxation		46.96	0.00				
To Profit & Loss Account	10				10	7,492.33	5,001.61
		<u>48,503.71</u>	<u>54,834.40</u>			<u>48,503.71</u>	<u>54,834.40</u>

Welsh Bridge Union World Fund Activities for the Year Ended 31st March 2016

Expenditure	Note	£ 2016	£ 2015	Income	Note	£ 2016	£ 2015
Players		1,175.22	1,000.00	52nd Euro Refunds		0.00	2,714.42
Entry Fees		2,328.53	3,745.63	WBF/EBL Simultaneous Pairs		433.99	1,587.05
Llangollen Congress Expenses		3,112.30	3,111.65	Llangollen Congress Income		6,300.00	5,400.00
Chief Executive Stipend		3,750.00	3,750.00	Celtic Pairs Income		0.00	2,951.60
Prior year adjustment (Celtic Pairs)		0.00	17.11	Sims Competition Income		191.25	363.10
				Investment Income		350.82	472.98
To Profit & Loss Account	10		1,864.76		10	3,089.99	
		<u>9,190.83</u>	<u>12,489.15</u>			<u>10,366.05</u>	<u>13,489.15</u>

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Welsh Bridge Union

Balance Sheet for the Year Ended 31st March 2016

	Note	£ 2016	£ 2016		Note	£ 2015	£ 2015
Fixed Assets							
Office Equipment		4,099.58				5,466.11	
Additions		491.94				0.00	
Less Depreciation in Year		<u>-1,147.88</u>				<u>-1,366.53</u>	
			3,443.64				4,099.58
Current Assets							
Debtors	8	191.25			8	14,688.08	
Prepayment	8	0.00			8	1,476.21	
Lloyds Current Account		53,246.99				45,865.16	
PayPal Account		492.92				831.71	
Deposit & Cash		<u>94,648.63</u>				<u>93,249.49</u>	
			148,579.79				156,110.65
Current Liabilities							
Creditors : Short Term	9	3,078.72			9	683.20	
			<u>-3,078.72</u>				<u>-683.20</u>
			148,944.71				159,527.03
Long Term Liabilities			0.00				0.00
Total Assets less Total Liabilities:			<u>148,944.71</u>				<u>159,527.03</u>
Capital & Reserves							
General Fund b/f		102,439.00				107,440.61	
P & L Account	10	<u>-7,492.33</u>			10	<u>-5,001.61</u>	
			94,946.67				102,439.00
World Fund b/f		57,088.03				55,223.27	
P & L Account	10	<u>-3,089.99</u>			10	<u>1,864.76</u>	
			53,998.04				57,088.03
WBU Accumulated Fund			<u>148,944.71</u>				<u>159,527.03</u>

I have examined the books and records of the Welsh Bridge Union and confirm that the financial statements : Income and Expenditure Account and Balance Sheet includes all gains and losses recognised in the year as in accordance therewith.

The financial statements give a true and fair view of the state of the Welsh Bridge Union's affairs and resources as at 31st March 2016.



Andy Kirkwood
Acting Independent Examiner



Fiona Noyce
WBU Treasurer

Date: 10/5/16

Date: 10/05/16 .

UNDEB BRIDGE CYMRU

Welsh Bridge Union

Notes to the Financial Statements for the Year Ended 31st March 2016

	£ 2016	£ 2015		£ 2016	£ 2015
<u>Note 1.</u>			<u>Note 4.</u>		
National Competition Expenses			Congress Licence Fees		
Players Expenses Camrose	1,847.35	1,008.64	Abcrystwyth	0.00	370.00
Players Expenses Lady Milne	713.34	500.00	EWBA Congress	815.40	862.80
Venues & Administration	9,591.50	15,173.11	NWBA Spring	162.00	420.00
	<u>12,152.19</u>	<u>16,681.75</u>	MWBA Congress	632.00	800.00
	£	£	Porthcawl	656.16	706.68
	2016	2015	NWBA Congress	284.00	0.00
<u>Note 2.</u>			Senior Congress	670.00	470.40
Teltscher Trophy			Celtic Pairs	235.00	0.00
Player Expenses	1,730.00	50.00	One Day Events	831.60	654.00
Venues & Administration	1,918.00	1,791.00		<u>4,286.16</u>	<u>4,283.88</u>
	<u>3,648.00</u>	<u>1,841.00</u>			
	£	£			
	2016	2015			
<u>Note 3.</u>			<u>Note 5.</u>		
Sundry Expenses			Simultaneous Pairs		
President's Cup Grants	1,500.00	500.00	Autumn	1,635.00	2,495.00
Miscellaneous Expenses	0.50	40.00	Winter	1,457.20	1,088.00
Chief Executive Expenses	486.00	211.38	St David's Day (Spring)	1,318.80	2,559.50
Audit Fees	175.00	150.00	Other Sims Receipts	190.06	0.00
President's Expenses	0.00	700.00		<u>4,601.06</u>	<u>6,142.50</u>
Deevault Expenses	7.99	15.98		£	£
Internet & Computing	480.61	365.78		2016	2015
Director's Expenses	0.00	254.80			
Clothing	868.15	0.00	<u>Note 6.</u>		
Bank Charges	337.13	460.48	WBU Competitions		
Cup Engraving	84.49	49.75	Entries	5,303.00	4,781.81
Sub Committee Expenses	0.00	94.80	Costs	-2,872.00	-2,364.81
	<u>3,939.87</u>	<u>2,842.97</u>		<u>2,431.00</u>	<u>2,417.00</u>

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Welsh Bridge Union

Notes to the Financial Statements for the Year Ended 31st March 2016

	£	£
	2016	2015
Note 7.		
Miscellaneous Income		
Equipment Provision	35.29	292.00
Cards & Law Books	0.00	132.85
Floats & Refunds	0.00	88.00
Provisions Written Off	0.00	742.38
Interest	651.53	878.40
Appeal Fees	60.00	0.00
	<u>746.82</u>	<u>2,133.63</u>

	£	£
	2016	2015
Note 8.		
Debtors & Prepayments		
English Bridge Union	191.25	555.08
Sponsorship	0.00	2,940.00
Due from Areas	0.00	248.00
Event - Junior Camrose	0.00	10,795.00
Retention & Floats	0.00	150.00
Insurance	0.00	237.10
Annual Subscriptions (EBL)	0.00	1,239.11
	<u>191.25</u>	<u>16,164.29</u>

	£	£
	2016	2015
Note 9.		
Creditors		
National Competition Expenses	0.00	120.00
WBF Annual Subscription	1,283.32	0.00
Deepvault Expenditure	0.00	413.20
Auditor	175.00	150.00
Administration	120.40	0.00
Presidents Cup Grant	1,500.00	0.00
	<u>3,078.72</u>	<u>683.20</u>

	£	£
	2016	2015
Note 10.		
Profit & Loss		
WBU General Fund	-7,492.33	-5,001.61
WBU World Fund	-3,089.99	1,864.76
P & L to Balance Sheet	<u>-10,582.32</u>	<u>-3,136.85</u>

	£	£
	2016	2015
Note 10. Restricted Funding		
Youth Development Grant b/f		2,452.39
Travel Expenses	463.76	
Administration	241.00	
Training Support	216.28	
Venue- Accommodation	1,165.00	
Funding c/f	366.35	
	<u>2,452.39</u>	<u>2,452.39</u>