

WELSH BRIDGE UNION

Profit and Loss Account for the Year Ended 31 March 2024

	2023	2023	2024	2024
INCOME				
Membership Subscriptions	14,361.73		19,867.85	
Associate Membership (StB)	1,465.28		938.18	
Masterpoints	3,105.95		4,534.25	
WBU congress fees	614.97		46.08	
WBU competition	510.00		6,861.15	
WBU simultaneous pairs	362.35		463.60	
International competitions	7,098.00		20,916.00	
Trials Income	2,000.00		1,138.10	
Llangollen congress	0.00			
Area Comps	196.20			
Total Operating Income		<u>29,714.48</u>		<u>54,765.21</u>
OTHER INCOME				
BBO Royalties	1,662.35		256.18	
Law Books	288.70		128.80	
Insurance	481.69		1,775.13	
EBU Licence fee	486.19		0.00	
Sponsorship	500.00		0.00	
Refunds	431.33		0.00	
Compensation	50.00		0.00	
Monmouthshire BS Interest	667.68		1,765.62	
Miscellaneous	25.73		222.89	
Stepbridge Honoraria share	250.00		0.00	
Total Other Income		<u>4,843.67</u>		<u>4,148.62</u>
TOTAL INCOME		34,558.15		58,913.83
EXPENSES				
International Competitions	25,052.63		32,075.04	
International trials	2,263.90		1,360.60	
WBU competition costs	100.00		3,812.58	
Area Subs	496.54		1,207.00	
BBO	274.05		85.93	
Real Bridge	93.60		47.52	
WBF/EBL Subscriptions	0.00		3,733.91	
Refunds	206.24		245.00	
Insurance	616.11		1,307.64	
Accounting	626.40		0.00	
PayPal transfer	532.67		1,525.39	
Equipment Storage	150.00		0.00	
BGB Subscription	500.00		500.00	
WBU Simultaneous pairs	41.40		177.60	
Stepbridge PPs	96.40		76.92	
Training	153.09		215.36	
Gifts	80.00		0.00	
Stripe Fees	68.75		0.00	
Sponsorship	0.00		500.00	
Total Operating Expenses		<u>31,351.78</u>		<u>46,870.49</u>

WELSH BRIDGE UNION

Profit and Loss Account for the Year Ended 31 March 2024 (Continued)

	2023	2023	2024	2024
OVERHEADS				
Bridgewebs	0.00		48.00	
Office materials & Printing	101.52		373.99	
Internet & Website	1,882.09		1,375.07	
Administration Charges	0.00		12,499.92	
Honoraria	17,749.92		5,450.00	
Equipment Repairs	10.32		0.00	
New equipment	131.92		150.00	
Bank charges	30.00		45.00	
PayPal Charges	0.00		243.59	
PayPal fees	0.00		4.04	
Stripe Charges	0.00		108.10	
Total Overheads		<u>19,905.77</u>		<u>20,297.71</u>
TOTAL EXPENSES		51,257.55		67,168.20
Profit (Loss) in Year		-16,699.40		-8,254.37

Balance Sheet for the Year Ended 31st March 2024

	2022-2023	2023-2024
	£	£
Reserves brought forward	99,734.89	82,571.88
Profit/Loss in Year	-16,299.40	-8,254.37
Assets written off	-863.61	
Retained Reserves c/f	<u>82,571.88</u>	<u>74,317.51</u>

I have examined the books and records of the Welsh Bridge Union for the year ended 31st March 2024 and found them to be in accordance with the financial statements presented.

Name: Fiona Noyce

Signature: *Fiona Noyce*

Date: *19/04/2024*